The passing of the FY21 budget requires large businesses to remit sales tax on a much shorter timeframe. While businesses have 50 days to remit taxes to the state after collecting them, businesses that collect and remit more than $150,000 in sales and use tax, local option meal excise, and room occupancy taxes within the first three weeks of each month must remit the tax in the final week of the same month. This modernization of the timeline for sales tax remittance and collection will not impact 95% of the Massachusetts businesses because the provisions are focused on the largest companies, which benefitted from the changes in the economy and new consumer shopping patterns. [H.2, 191st Session, (Mass. 2020).] Link: <https://malegislature.gov/Bills/191/H2>