

NYC General Corporation Tax- Corporate Dissolution Requirement

OCTOBER 9, 2009

BE IN A POSITION OF STRENGTHSM

The NYC Department of Finance has announced that, as of October 1, 2009, under N.Y. Bus. Corp. Law § 1003, tax clearance must be obtained from the NYC Department of Finance when dissolving corporations that have done business in, and incurred tax liability to the City of New York. Corporations must complete the Request For Dissolution Consent (which is following on Page 2), and mail to the Department of Finance. The Department will send a Dissolution Consent to the address provided on the request. The Dissolution Consent must be attached to Certificates of Dissolution that are filed with the New York State Secretary of State.

**BE AWARE OF NEW
PROCEDURES REQUIRED
TO DISSOLVE A BUSINESS
THAT HAS DONE
BUSINESS IN NYC.**

Questions or comments?
E-mail us at taxbriefs@withum.com

If you have any questions, please contact the WS+B Tax Services Group.

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